

Explanation of variances – pro forma

Name of smaller authority: **Shap Parish Council**
 County area (local councils and parish meetings only): **Eden District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/2021 £	2021/2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	51,852	69,323				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,765	25,249	1,484	6.24%	NO		
3 Total Other Receipts	23,558	95,199	71,641	304.10%	YES		Cash donations £1,099, Other income (insurance claim £8,103) £8,212, Project grants £59,912, Street cleaning
4 Staff Costs	4,662	4,936	274	5.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,190	52,792	27,602	109.58%	YES		Project costs (play area) £22,060, Farmers Market costs £5,570. Total £27,630
7 Balances Carried Forward	69,323	132,043			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab
8 Total Cash and Short Term Investments	69,323	132,043				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	191,150	191,214	64	0.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable