

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area	3364.96		
Football Club extension	15000		
Muga	2250		
Public toilets	12591.57		
Street lighting	5000		
skate park	494		
Reserve 6			
		<u>38700.53</u>	
General reserve	<u>16729.14</u>	equal to annual precept	
		<u>16729.14</u>	
Total reserves (must agree to Box 7)			<u><u>55429.67</u></u>