

Explanation of variances – pro forma

Name of smaller authority:

Shap Parish Council

County area (local councils and parish meetings only):

Westmorland and Furness

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/2022 £	2022/2023 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	69,323	69,323				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	25,249	25,872	623	2.47%	NO		
3 Total Other Receipts	95,199	64,283	-30,916	32.48%	YES		(Bank interest+£46.92) (Recycling credits +£1,831.86 None received 21-22) (MuGA+£155 increase in hire char
4 Staff Costs	4,936	7,001	2,065	41.84%	YES		Clerk salary increase from £8.91ph in 2021 (Total £2,177.32) to £13.70ph 2022 (total £4,785.63
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,792	147,663	94,871	179.71%	YES		£6,166.80) (Play Area +£53,486.87 reburbishment costs)
7 Balances Carried Forward	132,043	67,534			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab
8 Total Cash and Short Term Investments	132,043	67,534				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	194,214	206,063	11,849	6.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable